

NCLLB  
Income Statement  
Compared with Budget  
For the Twelve Months Ending June 30, 2025

	END OF YEAR	2024-2025 Budget	Variance	% of Budget
<b>Revenues</b>				
License Fees	\$ 42,205	\$ 38,000	\$ 4,205	111.07
Exam Fees	\$ 20,200	\$ 20,000	\$ 200	101.00
Exam Fee - Second Time	\$ 1,200	\$ 700	\$ 500	171.43
Sales of Materials	\$ 12,353	\$ 10,000	\$ 2,353	123.53
License Renewal Fees	\$ 53,800	\$ 78,000	\$ (24,200)	68.97
Late Renewal Fee	\$ 9,000	\$ 12,000	\$ (3,000)	75.00
Reinstatement of License	\$ 4,950	\$ 5,000	\$ (50)	99.00
Legal Reimbursement	\$ 34,810	\$ 16,000	\$ 18,810	217.56
SBI Fee	\$ 7,182	\$ 6,200	\$ 982	115.84
Misc Income	\$ 180	\$ -	\$ 180	0.00
<b>Total Revenues</b>	<b>\$ 185,880</b>	<b>\$ 185,900</b>	<b>\$ 20</b>	<b>99.99</b>
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>\$ 185,880</b>	<b>\$ 185,900</b>	<b>\$ 20</b>	<b>99.99</b>
<b>Expenses</b>				
Bank Charges	\$ 4,177	\$ 4,000	\$ 177	104.43
Audit Expense	\$ 9,000	\$ 6,000	\$ 3,000	150.00
Insurance Expense	\$ 2,014	\$ 1,800	\$ 214	111.89
Investigator Expense	\$ 31,490	\$ 45,000	\$ (13,510)	69.98
Legal and Professional Expense	\$ 132,238	\$ 48,000	\$ 84,238	275.50
Licenses Expense	\$ 7,937	\$ 8,000	\$ (63)	99.22
Web Page Maintenance Expense	\$ 758	\$ 500	\$ 258	151.70
Meals, Travel-non Board Member	\$ -	\$ 100	\$ (100)	0.00
Printing	\$ 157	\$ 1,000	\$ (843)	15.72
SBI Fees-Expense	\$ 8,360	\$ 6,200	\$ 2,160	134.84
Postage Expense	\$ 2,606	\$ 1,700	\$ 906	153.27
Supplies	\$ 3,742	\$ 3,000	\$ 742	124.74
Board Reimbursements/Expenses	\$ 4,922	\$ 3,000	\$ 1,922	164.07
Administration Fees	\$ 26,750	\$ 55,000	\$ (28,250)	48.64
Other Expense	\$ -	\$ 1,000	\$ (1,000)	0.00
Test Expense	\$ -	\$ 200	\$ (200)	0.00
<b>Total Expenses</b>	<b>234,152.19</b>	<b>184,500.00</b>	<b>49,652.19</b>	<b>126.91</b>
<b>Net Income</b>	<b>(\$ 48,271.80)</b>	<b>1,400.00</b>	<b>49,671.80</b>	<b>(3,447.99)</b>