

NCLLB
Income Statement
Compared with Budget
For the Eleven Months Ending May 31, 2026

	2025 - 2026 Year To Date	2025 - 2026 Budget	Variance	% of Budget	APPROVED 2026-2027 Budget
Revenues					
License Fees	\$ 53,500.00	60,000.00	6,500.00	89.17	\$ 60,000.00
Exam Fees	21,235.00	20,000.00	(1,235.00)	106.18	\$ 30,000.00
Exam Fee - Second Time	700.00	1,200.00	500.00	58.33	\$ -
Sales of Materials	10,450.00	12,000.00	1,550.00	87.08	\$ 12,500.00
New License Fees	20.00	0.00	(20.00)	0.00	\$ 20.00
License Renewal Fees	76,000.00	110,000.00	34,000.00	69.09	\$ 80,000.00
Late Renewal Fee	2,600.00	15,000.00	12,400.00	17.33	\$ 15,000.00
Reinstatement of License	1,150.00	5,000.00	3,850.00	23.00	\$ 5,000.00
Legal Reimbursement	23,555.00	25,000.00	1,445.00	94.22	\$ 25,000.00
SBI Fee	6,187.00	6,500.00	313.00	95.18	\$ 6,500.00
Misc Income	55.00	200.00	145.00	27.50	\$ 200.00
Total Revenues	195,452.00	254,900.00	59,448.00	76.68	\$ 234,220.00
Cost of Sales					
Total Cost of Sales	0.00	0.00	0.00	0.00	
Gross Profit	195,452.00	254,900.00	59,448.00	76.68	
Expenses					
Legal and Professional Expense	98,829.43	70,000.00	(28,829.43)	141.18	\$ 80,000.00
Administration Fees	55,000.00	65,000.00	10,000.00	84.62	\$ 55,000.00
Investigator Expense	25,656.75	30,000.00	4,343.25	85.52	\$ 30,000.00
Audit Expense	13,000.00	8,000.00	(5,000.00)	162.50	\$ 5,000.00
Licenses Expense	8,811.95	8,000.00	(811.95)	110.15	\$ 8,000.00
SBI Fees-Expense	7,524.00	7,000.00	(524.00)	107.49	\$ 7,000.00
Board Reimbursements/Expenses	2,575.10	5,000.00	2,424.90	51.50	\$ 2,500.00
Bank Charges	4,265.93	4,000.00	(265.93)	106.65	\$ 4,200.00
Supplies	984.38	3,000.00	2,015.62	32.81	\$ 3,000.00
Postage Expense	2,661.31	2,200.00	(461.31)	120.97	\$ 3,000.00
Insurance Expense	2,172.00	2,100.00	(72.00)	103.43	\$ 2,100.00
Web Page Maintenance Expense	2,242.71	1,000.00	(1,242.71)	224.27	\$ 2,000.00
Other Expense	0.00	1,000.00	1,000.00	0.00	\$ 500.00
Test Expense	0.00	250.00	250.00	0.00	\$ 250.00
Printing	887.09	200.00	(687.09)	443.55	\$ 500.00
Meals, Travel-non Board Member	0.00	100.00	100.00	0.00	\$ 100.00
Copies Expense	466.54	0.00	(466.54)	0.00	\$ -
Total Expenses	225,077.19	206,850.00	(18,227.19)	108.81	\$ 203,150.00
Net Income	(\$ 29,625.19)	48,050.00	77,675.19	(61.65)	\$ 31,070.00